

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

# CORPORATE BRIEFING *FY-2024*



*The*  
**UNITED  
INSURANCE**  
COMPANY OF PAKISTAN LTD.

تحفظ کی علامت



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The United Insurance Company of Pakistan Limited, a member of the United International Group (UIG), is at present one of the leading insurance companies providing a wide range of insurance products through its branch network which presently spans over 150 branches across the country.

# **UNITED INTERNATIONAL GROUP**



# UIG

Group of Companies



United Track System (Pvt) Ltd.



United International Farms (Pvt) Ltd.



Tawasul Risk Management Services (Pvt) Ltd.



WE'RE LEADING OUR SECTOR AND WORKING WITH OUR CLIENTS TO ADVANCE THE CAUSE OF SUSTAINABILITY — EVEN IN PLACES WHERE YOU MIGHT NOT EXPECT US.

## Company Brief

United was Founded in 1959 by one of the country's leading Industrialist Mr. Fakhruddin Valika, UIC was established with 20% equity from Pakistan Insurance Corporation (now known as Pakistan Reinsurance Company) as a founder member of the Company.

Initially authorized to do Life Assurance as well as General Insurance through their expansive network of branches across West Pakistan and East Pakistan (now Bangladesh). UIC was able to offer all specialized products pertaining to the specific requirement of the industries, such as Fire, Marine, Motor, Engineering & Miscellaneous within the scope of the General Insurance Business.



As a composite company, UIC was standing among the three largest Companies and continued to flourish. Under the revolutionary policies Government nationalized its Life Sector in 1970. Being the largest insurance Company secured its obligations through best treaty arrangements with leading Re-insurers from London, Zurich and Munich.

# COMPANY BRIEF



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The United Insurance Company's strength lies in the quality products and its wide range of branches all over Pakistan combined with efficient and professional staff.

Unlike our competitors, our offices remain open whole week. Thanks to our dedicated workforce, we are able to cater to our client's needs 24 hours.

UIC is known for providing innovative insurance products that provide quality protection with competitive pricing. We wish to establish a successful partnership with our clients, our staff, and other insurance companies, which respects the interests and goals of each party.

Success can be measured by our clients choosing us because of their belief in our ability to meet or exceed their expectations of price, service, and expertise.

## IFS Rating

**AA+**  
**by PACRA**

**AA+**  
**by VIS**

PACRA & VIS has issued IFS Rating “AA+” with “stable” outlook  
of The United Insurance Company of Pakistan Limited



# VISION STATEMENT

As an insurance  
Company – To be the  
“**FIRST CHOICE**”.

# MISSION STATEMENT

By adopting Insurance Technologies

We will meet the global requirements

for the regulators' compliances,

enhance confidence of Shareholders,  
Country's business community

&

Generate revenue in shape of taxes.

***MIAN M.A SHAHID***

***CHAIRMAN UIG GROUP  
DIRECTOR / CHIEF EXECUTIVE  
OFFICER***





**Muhammad Ashraf Khan**  
CHAIRMAN



**Muhammad Rahat Sadiq**  
DIRECTOR



**Huma Waheed**  
DIRECTOR

## BOARD OF DIRECTORS



**Khawas Khan Niazi**  
DIRECTOR



**Ihsan Ul Haq Khan**  
DIRECTOR



**Abdul Hadi Shahid**  
DIRECTOR

# Board Committees

## Audit Committee:

Name of Member	Category
Mr. Abdul Hadi Shahid	Chairman
Mr. Khawas Khan Niazi	Member
Mr. Ihsan Ul Haq Khan	Member
Mr. Abdul Mannan Munir	Secretary

## Investment Committee:

Name of Member	Category
Mr. Ihsan Ul Haq Khan	Chairman
Mr. Mian M.A. Shahid	Member
Mr. Abdul Hadi Shahid	Member
Mr. Tajammal Iqbal	Member
Mr. Maqbool Ahmad	Secretary

## Ethics, Human Resource & Remuneration Committee:

Name of Member	Category
Mr. Muhammad Ashraf Khan	Chairman
Mr. Mian M.A. Shahid	Member
Mr. Muhammad Rahat Sadiq	Member
Mr. Wakeel Ahmed Mirza	Secretary





Fire Insurance

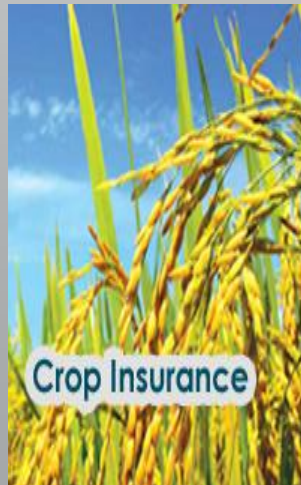


Marine Insurance



Motor Insurance

## OUR PRODUCTS/ SERVICES



Crop Insurance



Livestock Insurance



Travel Insurance



Health Insurance



Miscellaneous  
Products

Health  
Insurance

Travel Health  
Insurance

Bankers  
Blanket  
Insurance

Livestock  
Insurance

Crop Insurance

Aviation  
Insurance

Employer's  
Liability

Workmen's  
Compensation

Cash in Transit  
Insurance

Cash in Safe

Cash on  
Counter

Household  
Insurance

Personal  
Accident  
Insurance

Shop Secure  
Plan

Education  
Secure Plan

Home Secure  
Plan

## ***THE UNITED INSURANCE COMPANY OF PAKISTAN LTD – WINDOW TAKAFUL OPERATIONS***

Having taken the initiative, The United Insurance Co of Pakistan Ltd has become Pakistan's first Window Takaful Operator. With authorization from Securities Exchange Commission of Pakistan's Insurance Division, UIC can now offer Takaful insurance in respect of all General Takaful Product.

This is a major milestone for UIC and a testament to our evident customer care and an excellent after sales support.

### ***REINSURERS FOR TAMEEM:***





# Our Network

## North Region

Islamabad

Rawalpindi

Peshawar

Azad Kashmir

## East Region

Sahiwal

Faisalabad

Gujranwala

Sialkot

## South Region

Karachi

Hyderabad

Multan

Rahim Yar Khan

## West Region

Quetta

Ziarat

# FINANCIAL PERFORMANCE OVERVIEW

**UIC**  
PAKISTAN

*The*  
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**Authorized Share  
Capital**

❖ **5,000,000,000**

**Paid up Capital**

❖ **3,467,500,000**

**Total Equity**

❖ **5,436,030,831**

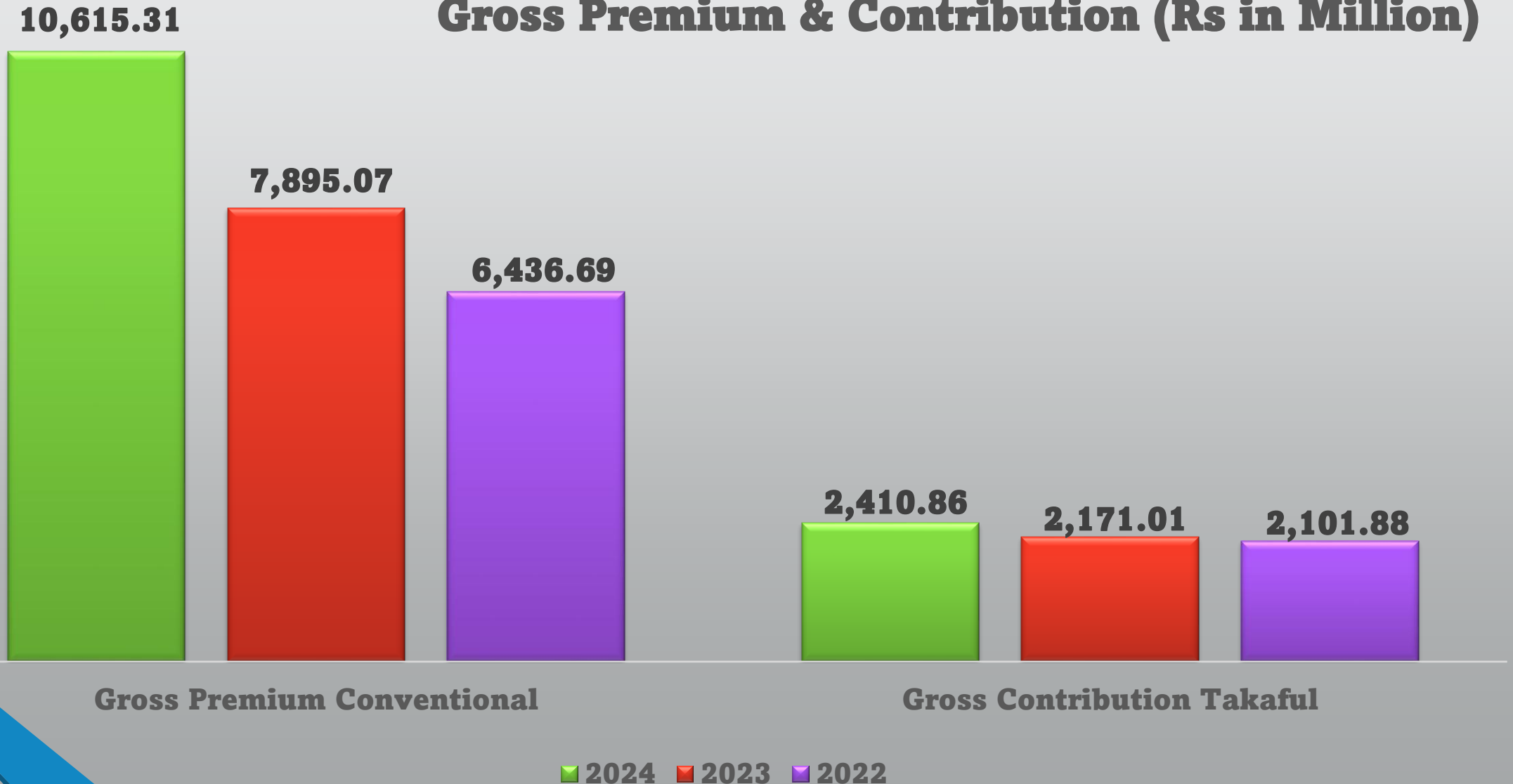
# Financial Performance



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## Gross Premium & Contribution (Rs in Million)

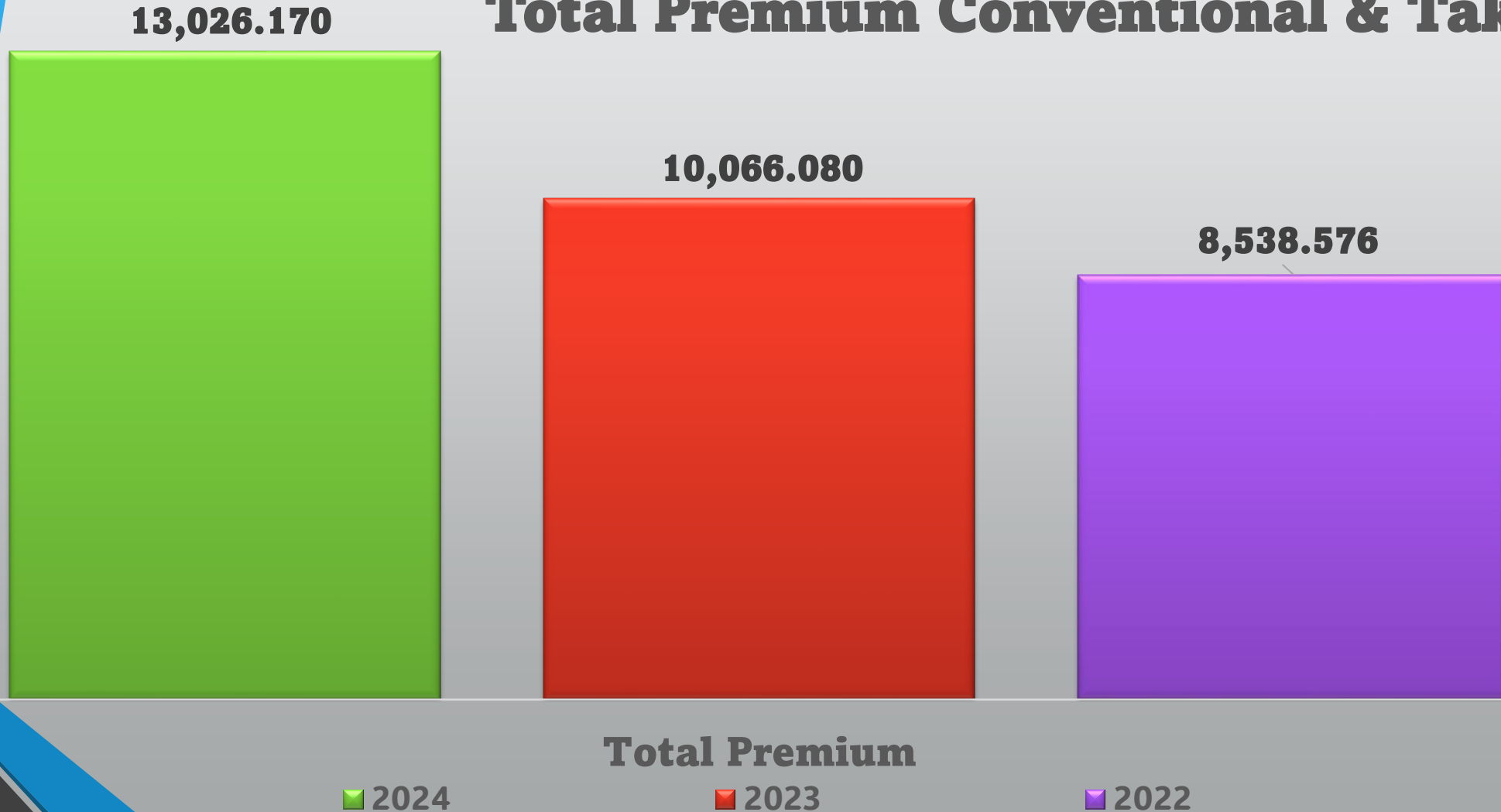


# Financial Performance



تحفظ کی علامت

## Total Premium Conventional & Takaful

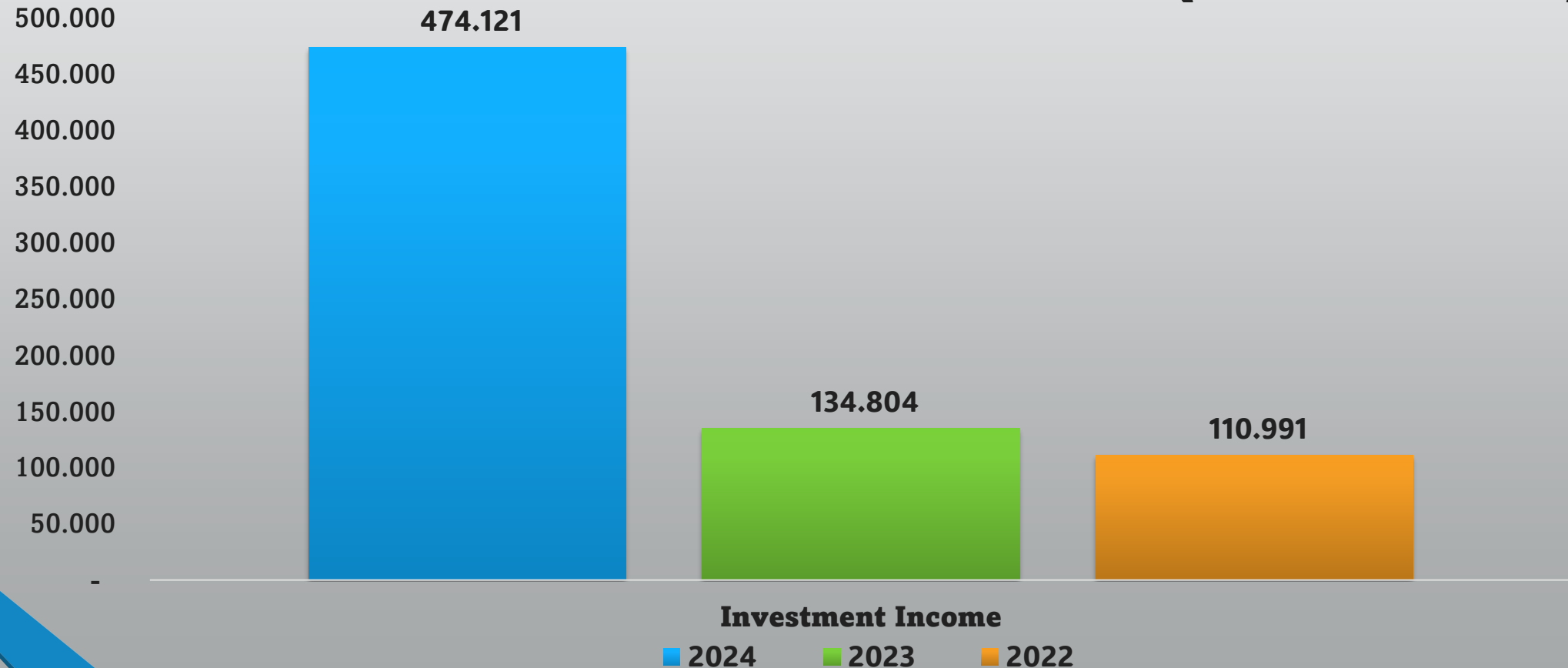


# Financial Performance



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## Investment Income (Rs in Million)



# Financial Performance



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## Profit Before Tax (Rs in Million)



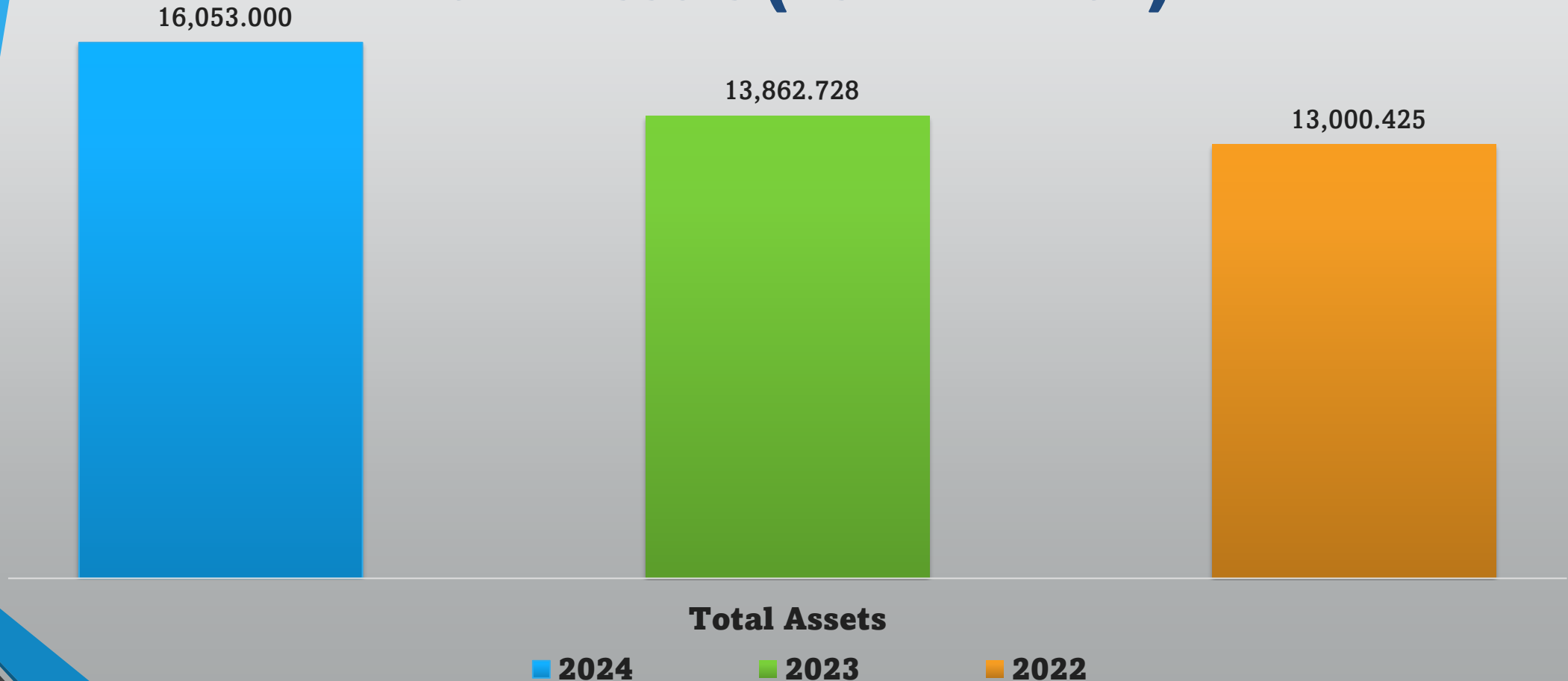
# Financial Performance



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## Total Assets (Rs in Million)







**Thank you**